

CHANGE - ANNOUNCEMENT OF CESSATION::RETIREMENT OF NON-EXECUTIVE AND INDEPENDENT DIRECTOR

Issuer & Securities

Issuer/ Manager

METRO HOLDINGS LTD

Securities

METRO HOLDINGS LIMITED - SG1111878499 - M01

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Cessation

Date & Time of Broadcast

28-Jun-2023 06:08:35

Status

New

Announcement Sub Title

Retirement of Non-Executive and Independent Director

Announcement Reference

SG230628OTHLQ1R

Submitted By (Co./ Ind. Name)

Tan Ching Chek

Designation

Company Secretary

Description (Please provide a detailed description of the event in the box below)

Retirement of Non-Executive and Independent Director

Additional Details

Name Of Person

Fang Ai Lian (Mrs)

Age

73

Is effective date of cessation known?

Yes

If yes, please provide the date

20/07/2023

Detailed Reason (s) for cessation

As part of the Board renewal process, Mrs Fang Ai Lian will be retiring by rotation pursuant to Article 94 of the Constitution of Metro Holdings Ltd. The Board and Management of Metro Holdings Ltd would like to express their gratitude to Mrs Fang Ai Lian for her invaluable contributions and guidance to the Board and the Metro Group. Upon her retirement from the Board at the conclusion of the annual general meeting to be held on 20 July 2023, Mrs Fang Ai Lian will also step down as Chairman of the Audit Committee and a member of the Nominating Committee.

Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?

No

Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?

No

Any other relevant information to be provided to shareholders of the listed issuer?

No

Date of Appointment to current position

16/07/2008

Does the AC have a minimum of 3 members (taking into account this cessation)?

Yes

Number of Independent Directors currently resident in Singapore (taking into account this cessation)

5

Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months

0

Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)

Chairman of the Audit Committee and a member of the Nominating Committee

Role and responsibilities

Non-Executive and Independent Director

Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None

Shareholding interest in the listed issuer and its subsidiaries?

No

Past (for the last 5 years)

1. Banyan Tree Holdings Limited
2. Board of Trustees of Singapore University of Technology and Design (Member)
3. Methodist Girls' School (Chairman)
4. QBE Asia Advisory Board
5. Tote Board (Singapore Totalisator Board)

6. Jubilant Pharma Limited
 7. Far East Organization (Adviser)
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Present

1. Singapore Post Limited
 2. Cromwell EREIT Management Pte. Ltd. (REIT Manager of Cromwell EREIT)
 3. Honour (Singapore) Limited
 4. Medishield Life Council (Chairman)
 5. Singapore Business Federation (Chairman of Board of Trustees)
 6. SGX Listings Advisory Committee (Member)
 7. SingHealth Fund Limited (Member)
 8. Zender-Fang Associates Pte Ltd (dormant)
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